



September 1, 2015

**To: All Members of the LIFE, Inc. Pooled Trusts**

**Re: Important Change in Policy Due to Federal Law Requirements, Effective as of September 1, 2015**

Dear Member:

Pursuant to recent changes in Federal Law, the LIFE, Inc. Pooled Trusts are required to change their policy regarding funds remaining in the Beneficiary's account after death. Effective immediately, LIFE, Inc. can no longer make any payments from the Beneficiary's account to any third party after the Beneficiary's death.

LIFE, Inc. Trusts had previously allowed the Beneficiary's agent up to 90 days to submit eligible expenses incurred before the death of the Beneficiary. Going forward, federal policy will no longer allow us to do so. No disbursement requests will be accepted after the Beneficiary's death. All funds that remain in the trust account on the date of death shall remain with the Trust, and used to further the Trust's purpose. The funds will be utilized for programs that benefit the developmentally disabled population.

Due to the new regulations, we encourage all Beneficiaries to expend the funds in their account as expeditiously as possible.

If you have any questions or concerns about this policy, please do not hesitate to contact your trust counselor.

Sincerely,

The LIFE, Inc. Pooled Trust Team

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